

Craig Bolio,
Commissioner

Douglas Farnham,
Policy Director

Jake Feldman, Senior
Fiscal Analyst

Vermont Department
of Taxes

Renter Rebate Reform Proposal

Why are we here?

- Discuss simplifying and improving outcomes of the Renter Rebate program
- Brief overview of the current program
- Walkthrough of proposed structure
- What do we need to achieve our goal

Current Law

Basic Characteristics

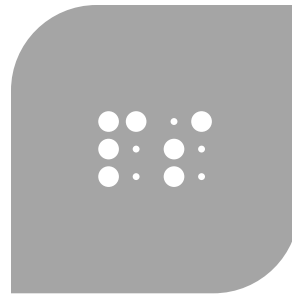


household income of
\$47K or less (static)

FY19 Statistics



**\$8.53 MILLION
DISTRIBUTED**



11,919 RECIPIENTS



**AVERAGE CREDIT
OF \$716**

Vermont Renter Rebate Claim
2018 Form PR-141

For the year Jan 1 - Dec 31, 2018
Must be Filed With: Household Income (Schedule HI-144) and Landlord Certificate (Form LC-142)

Claimant's Last Name: _____
First Name: _____
MI: _____
Claimant's Social Security Number: _____

Spouse's or CU Partner's Last Name: _____ First Name: _____ MI: _____
Spouse's or CU Partner's Social Security Number: _____

Mailing Address (Number and Street/Road or PO Box): _____
City: _____ State: _____ ZIP Code: _____
Physical Location of Rental Property (Use a number, streeted name. Do not use a PO Box or "Suite"): _____
City: _____ State: _____ ZIP Code: _____

1. Vermont School District Code: _____ 2. City/Town of Legal Residence on Dec. 31, 2018: _____ State: _____

ALL Eligibility questions must be answered. You must have rented all 12 months in 2018. See instructions for exception.

Q1. Where you domiciled in Vermont at calendar year 2018? Yes, Go to Q2 No, STOR. You are not eligible.

Q2. Where you claimed as a dependent by another taxpayer in 2018? Yes, STOR. You are not eligible. No, Go to Q3

Q3. Did you rent in Vermont all 12 months in calendar year 2018? Yes, Complete this form. No, STOR. You are not eligible.

REBATE CALCULATION: Before doing rebate calculation, complete Household Income (Schedule HI-144). You MUST include Schedule HI-144 and Form LC-142 with this form.

3. Allocable Rent (from Form LC-142) 3 **00**

4. Home Use. If more than 25% of this rental is used for business, see instructions. If no business use, enter 100/100 4 **00**

5. Allowable Rent for Rebate Claim (Multiply Line 3 by Line 4) 5 **00**

6. Household Income (Schedule HI-144, Line Y) If more than \$47,000 you are not eligible. If Amended Schedule HI-144, Household Income, is included, check here: 6 **00**

7. Maximum Percentage of Income for Rent 7 **00**

8. Maximum Rent for household income (Multiply Line 6 by Line 7 and enter result here. If Line 6 is more than Line 5, you do not qualify for a renter rebate. Enter this % on Line 7. 2.0% 4.5% 6.0% 8 **00**

9. Renter Rebate Amount (Subtract Line 6 from Line 8 and enter result here. If result is zero, you do not qualify for a rebate. If using your rebate to pay your Vermont Income Tax liability, see the amount on Schedule HI-112, Part I, Line 2. 9 **00**

RENTER'S REBATE AMOUNT IS \$0.00

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparer cannot use return information for purposes other than preparing returns.

Signature: _____ Date: _____ Telephone Number: _____

Signature (if not you, enter preparer): _____ Date: _____ Telephone Number: _____

Preparer's Signature: _____ Date: _____ Preparer's EIN or PTN: _____ Telephone Number: _____

Form's Name (or your name if self-employed) and address: _____ EN

May the Department of Taxes contact your preparer? YES Form PR-141 Rev. 10/18

Page 1 of 1

Clear ALL fields Save and go to Important Printing Instructions Save and Print

Renter Rebate Claim

Vermont Household Income
2018 Schedule HI-144

Please PRINT in BLUE or BLACK INK

For the year Jan. 1-Dec. 31, 2018
This schedule must be included with the 2018 Renter Rebate Claim (Form PR-141) OR the 2018 Property Tax Adjustment Claim (Form HS-122) UNLESS you are filing an AMENDED HI-144. Please read instructions before completing schedule.

Claimant's Last Name: _____ First Name: _____ MI: _____
Claimant's Social Security Number: _____

Spouse's or CU Partner's Last Name: _____ First Name: _____ MI: _____
Spouse's or CU Partner's Social Security Number: _____

Other Person #1 Last Name: _____ First Name: _____ MI: _____
Other Person #1 Social Security Number: _____

Other Person #2 Last Name: _____ First Name: _____ MI: _____
Other Person #2 Social Security Number: _____

List the names and Social Security Numbers of all other persons (in addition to a Spouse or CU Partner) who had income and filed with you during 2018. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other Persons" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filing.

Yearly totals of ALL members of the household	1. Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other Persons
a. Cash public assistance and relief	0.00	0.00	0.00
b. Social Security, GI, disability, retirement, veterans benefits, taxable and non-taxable	0.00	0.00	0.00
c. Unemployment compensation, workers compensation, wages, salaries, etc. (See instructions for dependent exempt income)	0.00	0.00	0.00
d. Interest and dividends	0.00	0.00	0.00
e. Interest on U.S. debt, and municipal, state/local, taxable and non-taxable	0.00	0.00	0.00
f. Annuity, support income, trust support, SIF, etc.	0.00	0.00	0.00
g. Business income, if the amount is a loss, enter 0- See instructions for offsetting a loss	0.00	0.00	0.00
h. Capital gains, taxable and non-taxable. If the amount is a loss, enter 0-. See instructions for offsetting a loss	0.00	0.00	0.00
i. Taxable pensions, annuities, IRAs and other retirement fund and distributions. See instructions	0.00	0.00	0.00
j. Rents and royalty income. If the amount is a loss, enter 0-. See instructions for offsetting a loss	0.00	0.00	0.00
k. Farm partnerships, S corporations, LLCs, trusts or Trust income. The amount is a loss, enter 0-. See Line 1 instructions for only exception to offset a loss	0.00	0.00	0.00
l. Other income (see instructions for treatment of other income). Please clarify.	0.00	0.00	0.00
m. Total Income. Add Lines a through l	0.00	0.00	0.00

Schedule HI-144 Rev. 10/18

Page 2 of 2

Two-Page Household Income Schedule

Taxpayer's Last Name: _____ Social Security Number: _____

1. Claimant and jointly filed Spouse 2. Filing separately Spouse or CU Partner 3. Other Persons

a. See instructions. Enter Social Security and taxable or exempt or exempt interest on Lines 1-6. Self-employment and support income from Schedule SE. This entry may differ from the 1040 or 1040-E. Enter amount of these sales and job or income tax required to be reported on Schedule SE, income tax or Federal Reserve SE Form required with return on this line.

b. Child support paid. This must include post-judgment. See instructions.

Support paid to: Last Name: _____ First Name: _____ MI: _____
Social Security Number: _____

Allowable adjustments from Form 1040:

	q1	q2	q3	q4	q5	f	s	t	u	v	w	x	y	z
q1. Business expenses for Renter's	0.00													
q2. Allowance	0.00													
q3. Tuition and fees	0.00													
q4. Self-employed health insurance deduction	0.00													
q5. Health Savings Account deduction	0.00													
f. Subtract Line q, a, or amount of net tax for each court.	0.00													
s. Subtract Line from Line r of each court. If negative amount, enter 0-	0.00													
t. Add all three amounts from Line s. If negative amount, enter 0-	0.00													
u. Complete Form 1041, 1041-E or 1041-F. Enter interest and dividend income from Lines a and b.	0.00													
v. Add all three amounts from Line u.	0.00													
w. Subtract Line v from Line t. If Line v is more than Line t, enter 0-											10 000.00			
x. Subtract Line w from Line v.												0.00		
y. HOUSEHOLD INCOME. Add Line z and x.													0.00	
z. Add Line y and x.													0.00	

RENTERS
If Line y Household Income is \$47,000 or less, you may be eligible for a renter rebate. Complete Form PR-141 Renter Rebate Claim. This schedule must be filed with the Renter Rebate Claim. Claims are due April 15, 2019, but can be filed up to Oct. 15, 2019.
If Household Income is more than \$47,000, you do not qualify for a renter rebate.

HOMEOWNERS
Form HS-122, Homestead Declaration AND Property Tax Adjustment Claim, must be filed each year.
Homeowners with household income up to \$16,500 on Line y should complete Form HS-122, Section B. You may be eligible for a property tax adjustment. This schedule must be filed with Form HS-122.
Form HS-122 The due date to file is April 15, 2019. Homeowners filing a property tax adjustment, Form HS-122 and Schedule HI-144, between April 16 and Oct. 15, 2019, may still qualify for a property tax adjustment. A \$10 late filing fee will be deducted from the adjustment.

Schedule HI-144 Rev. 10/18

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The Forms

But Wait,
There's
More.....

**Vermont Landlord Certificate
Vermont Form LC-142**



CLAIMANT: Remember to enter your Social Security Number when you file the rebate claim.

Claimant's Last Name First Name MI Claimant's Social Security Number

Section A: Landlord and Rental Unit Information (Please complete all fields)

Name of Owner or Landlord
 Landlord's Mailing Address City State ZIP Code
 Location of Rental Unit (number, street/road name) SPAN (from property tax bill)
 City/Town Number of Units in this Building
 Rental Unit is (check one)
 Apartment House Lot for Mobile Home Mobile Home Boarding Home Nursing Home Assisted Living / Community Care
 Items included in Rent (Check all that apply)
 Heat Furnishing Electricity Personal Care Other Services
 Tenant #1 Last Name First Name Tenant #2 Last Name First Name
 Tenant #3 Last Name First Name Tenant #4 Last Name First Name

Section B: Allocable Rent

1. Calendar year 1A	Number of months rented 1B		
2. Monthly rental amount charged	2		.00
3. Total Rent Paid for Calendar year listed on Line 1A	3		.00
4. Less dollar values of items above that were included in rent (heat, electricity, etc.)	4		.00
5. Adjusted rent paid for calendar year listed on Line 1a (Line 3 minus Line 4)	5		0.00
6. For government subsidized rent, enter percent tenant pays. For nonsubsidized rent, enter 100.00%	6	100.00 %	
7. Rent Paid during calendar year solely for the right of occupancy (Multiply Line 5 by Line 6)	7		0.00
8. Rental Adjustment	8	21.00 %	
9. ALLOCABLE RENT (Multiply Line 7 by Line 8) <small>RENTERS: Enter on Form PR-141, Line 3 MOBILE HOME OWNERS: Enter on Form HS-122, Line B10.</small>	9		0.00

FILE ONLINE! File your claim online at www.myVTax.vermont.gov.
Use this E-file Certificate Number.

Section C: Signature

I certify the rental information on this Landlord Certificate is, to the best of my knowledge and belief, true, correct, and complete.

Signature of landlord or authorized representative Date Daytime Telephone Number

Clear tenant names & Section B
 Clear ALL data
 Save and go to Important Printing Instructions
 Save and Print

Form LC-142
Rev. 10/18

Landlord Certificate
Which must be filed by your landlord every year...

Tax Department Reform Proposal

Basic Characteristics



USES FILER MODIFIED
ADJUSTED GROSS
INCOME (MAGI)

HUD FY18 ELIL Income Limits: Start of Phaseout Range

Extremely Low Income Limits (ELIL) by Household Size by County								
#People->	1	2	3	4	5	6	7	8
Addison	15,950	18,200	20,780	25,100	29,420	33,740	38,060	42,380
Bennington	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Burlington Metro	19,300	22,050	24,800	27,550	29,800	33,740	38,060	42,380
Caledonia	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Essex	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Lamoille	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Orange	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Orleans	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Rutland	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Washington	16,350	18,650	21,000	25,100	29,420	33,740	38,060	42,380
Windham	15,100	17,250	20,780	25,100	29,420	33,740	38,060	42,380
Windsor	15,650	17,900	20,780	25,100	29,420	33,740	38,060	42,380

HUD FY18 VLIL Income Limits: End of Phaseout Range

Very Low Income Limits (VLIL) by Household Size by County								
#People->	1	2	3	4	5	6	7	8
Addison	26,550	30,350	34,150	37,900	40,950	44,000	47,000	50,050
Bennington	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Burlington Metro	32,150	36,750	41,350	45,900	49,600	53,250	56,950	60,600
Caledonia	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Essex	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Lamoille	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Orange	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Orleans	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Rutland	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Washington	27,200	31,100	35,000	38,850	42,000	45,100	48,200	51,300
Windham	25,200	28,800	32,400	35,950	38,850	41,750	44,600	47,500
Windsor	26,100	29,800	33,550	37,250	40,250	43,250	46,200	49,200

HUD FY18 Fair Market Rents (monthly)

County	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
Addison County, VT	784	870	1021	1315	1580
Bennington County, VT	850	874	1004	1362	1367
Burlington-South Burlington, VT MSA	920	1121	1442	1921	2025
Caledonia County, VT	697	702	903	1132	1230
Essex County, VT	609	623	794	995	1081
Lamoille County, VT	728	848	1013	1270	1658
Orange County, VT	759	764	977	1254	1367
Orleans County, VT	601	667	791	992	1119
Rutland County, VT	755	772	929	1213	1377
Washington County, VT	803	808	1064	1338	1608
Windham County, VT	722	835	1051	1318	1585
Windsor County, VT	759	882	1074	1467	1732
Burlington Metro Area is Chittenden County, Franklin County, and Grand Isle County					

Credit Calculation

- Example Rent/Base Credit Amounts: FY18 Windsor County

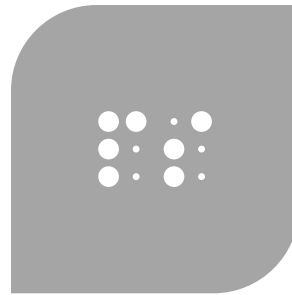
	1 exemption	2 exemptions	3 exemptions	4 exemptions
Monthly Average	\$882	\$1,074	\$1,467	\$1,732
Annualized Rent	\$10,584	\$12,888	\$17,604	\$20,784
Multiply by .10	\$1,058	\$1,289	\$1,760	\$2,078

- Example Credit Calculations: Married w/ 1 Dependent
 - Full credit will be received up to \$20,780 of Filer MAGI with a smooth phase-out ending at \$33,550. The Department would calculate the exact credit amount.
 - \$25,000 income = \$1,178 credit;
\$28,000 income = \$765 credit;
\$31,000 income = \$351 credit

FY21 Estimates



**\$8.81 MILLION
TOTAL COST**



11,993 RECIPIENTS



**AVERAGE CREDIT
OF \$735**

Vermont Renter Rebate Claim
2018 Form PR-141

For the year Jan 1 - Dec 31, 2018
 Must be Filed With: Household Income (Schedule HI-144) and Landlord Certificate (Form LC-142)

Claimant's Last Name: _____ MI: _____ Claimant's Social Security Number: _____

Spouse's or CU Partner's Last Name: _____ First Name: _____ MI: _____ Spouse's or CU Partner's Social Security Number: _____

Mailing Address (Number and Street/Road or PO Box): _____ Claimant's Date of Birth (MM/DD/YYYY): _____

City: _____ State: _____ ZIP Code: _____ Federal Filing Status (Single, Head of Household, Joint, Separated, S-96 Certificate Number (Form LC-142), Available)

Physical Location of Rental Property (Use a number, streeted name, do not use a PO Box or "Same") _____

1. Vermont School District Code: _____ 2. City/Town of Legal Residence on Dec. 31, 2018: _____ STATE: _____ Will you be using Renter Rebate to pay income tax liability? Yes No

ALL Eligibility questions must be answered. You must have rented all 12 months in 2018. See instructions for exception.

Q1. Where you domiciled in Vermont at calendar year 2018? Yes, Go to Q2 No, STOR. You are not eligible.

Q2. Where you claimed as a dependent by another taxpayer in 2018? Yes, STOR. You are not eligible. No, Go to Q3

Q3. Did you rent in Vermont all 12 months in calendar year 2018? Yes, Complete this form. No, STOR. You are not eligible.

REBATE CALCULATION: Before doing rebate calculation, complete Household Income (Schedule HI-144). You MUST include Schedule HI-144 and Form LC-142 with this Form.

3. Allocable Rent (from Form LC-142) 3 00

4. Home Use, if more than 25% of this rental is used for business, see instructions. If no business use, enter 100/100 4 00

5. Allowable Rent for Rebate Claim (Multiply Line 3 by Line 4) 5 00

6. Household Income (Schedule HI-144, Line Y) if more than \$47,000 you are not eligible. If Amended Schedule HI-144, Household Income, is included, check here: 6 00

7. Maximum Percentage of Income for Rent 7 00

8. Maximum Rent for Household Income (Multiply Line 6 by Line 7 and enter result here. If Line 6 is more than Line 5, you do not qualify for a renter rebate. If Line 6 is more than Line 5, you do not qualify for a renter rebate. If result is zero, you do not qualify for a rebate. If using your rebate to pay your Vermont income tax liability, see enter the amount on Schedule HI-112, Part I, Line 2, 8 00

9. Renter Rebate Amount (Subtract Line 8 from Line 5 and enter result here) If result is zero, you do not qualify for a rebate. If using your rebate to pay your Vermont income tax liability, see enter the amount on Schedule HI-112, Part I, Line 2, 9 00

WARNING: REBATE AMOUNT IS \$0.00!

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparer cannot use return information for purposes other than preparing returns.

Signature: _____ Date: _____ Telephone Number: _____

Signature (if not you, both required): _____ Date: _____ Telephone Number: _____

Preparer's Signature: _____ Date: _____ Preparer's EIN or PTN: _____ Telephone Number: _____

Form's Name (or your name if self-employed) and address: _____ EN

May the Department of Taxes contact your preparer? YES Form PR-141 Rev. 10/18

Page 1 of 1

Clear ALL fields Save and go to Important Printing Instructions Save and Print

Renter Rebate Claim

Vermont Household Income
2018 Schedule HI-144

Please PRINT in BLUE or BLACK INK

For the year Jan. 1-Dec. 31, 2018
 This schedule must be included with the 2018 Renter Rebate Claim (Form PR-141) OR the 2018 Property Tax Adjustment Claim (Form HS-122) UNLESS you are filing an AMENDED HI-144. Please read instructions before completing schedule.

Claimant's Last Name: _____ First Name: _____ MI: _____ Claimant's Social Security Number: _____

Spouse's or CU Partner's Last Name: _____ First Name: _____ MI: _____ Claimant's Date of Birth: _____

List the names and Social Security Numbers of all other persons (in addition to a Spouse or CU Partner) who had income and filed with you during 2018. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other Persons" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with this filing.

Other Person #1 Last Name: _____ First Name: _____ MI: _____ Other Person #1 Social Security Number: _____

Other Person #2 Last Name: _____ First Name: _____ MI: _____ Other Person #2 Social Security Number: _____

Yearly totals of ALL members of the household	1. Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other Persons
a. Civil public assistance and relief	0.00	0.00	0.00
b. Social Security, IRA, pension, railroad retirement, veterans benefits, taxable and non-taxable	0.00	0.00	0.00
c. Dividend, interest, and other income	0.00	0.00	0.00
d. Rental and management income	0.00	0.00	0.00
e. Income and dividends	0.00	0.00	0.00
f. Business income, if the amount is a loss, enter -0-	0.00	0.00	0.00
g. Capital gain, taxable and non-taxable. If the amount is a loss, enter -0-. See instructions for offsetting a loss	0.00	0.00	0.00
h. Taxable pensions, annuities, IRAs and other retirement fund and distributions. See instructions	0.00	0.00	0.00
i. Rents and royalty income. If the amount is a loss, enter -0-. See instructions for offsetting a loss	0.00	0.00	0.00
j. Farm operations, S Corporation, LLC, Estate or Trust income. The amount is a loss, enter -0-. See Line 7 instructions for only exception to OTHER A LOSS	0.00	0.00	0.00
k. Other income (see instructions for definition of other income)	0.00	0.00	0.00
l. Total income. Add Lines a through k	0.00	0.00	0.00

1.0 1 4 4 1 1 0 0 *

Page 1 of 2 Schedule HI-144 Rev. 10/18

Replaced by 6 new fields with an income tax filing

Two-Page Household Income Schedule

For the year Jan. 1-Dec. 31, 2018

1. Claimant and jointly filed Spouse 2. Filing separately Spouse or CU Partner 3. Other Persons

0 0 0

0.00 0.00 0.00

Support paid to: Last Name: _____ First Name: _____ MI: _____ Social Security Number: _____

1. Claimant and jointly filed Spouse	2. Filing separately Spouse or CU Partner	3. Other Persons
q1	0.00	0.00
q2	0.00	0.00
q3	0.00	0.00
q4	0.00	0.00
q5	0.00	0.00
r	0.00	0.00
s	0.00	0.00
t	0.00	0.00
u	0.00	0.00
v	0.00	0.00
w	10 000.00	0.00
x	0.00	0.00

HOUSEHOLD INCOME: Add Line 1 and Line 2 10 000.00

RENTERS: If Line Y Household Income is \$47,000 or less, you may be eligible for a renter rebate. Complete Form PR-141 Renter Rebate Claim. This schedule must be filed with the Renter Rebate Claim. Claims are due April 15, 2019, but can be filed up to Oct. 15, 2019. If Household Income is more than \$47,000, you do not qualify for a renter rebate.

HOMEOWNERS: Form HS-122, Homestead Declaration AND Property Tax Adjustment Claim, must be filed each year. Homeowners with household income up to \$16,500 on Line Y should complete Form HS-122, Section B. You may be eligible for a property tax adjustment. This schedule must be filed with Form HS-122. Form HS-122 The due date to file is April 15, 2019. Homeowners filing a property tax adjustment, Form HS-122 and Schedule HI-144, between April 16 and Oct. 15, 2019, may still qualify for a property tax adjustment. A \$10 late filing fee will be deducted from the adjustment.

1.0 1 4 4 1 1 0 0 *

Page 2 of 2 Schedule HI-144 Rev. 10/18

The Forms

Vermont Landlord Certificate
Vermont Form LC-142



CLAIMANT: Remember to enter your Social Security Number when you file the rebate claim.

Claimant's Last Name	First Name	MI	Claimant's Social Security Number
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Section A: Landlord and Rental Unit Information (Please complete all fields)

Name of Owner or Landlord			
Landlord's Mailing Address	City	State	ZIP Code
Location of Rental Unit (number, street/road name)		SPAN (from property tax bill)	
City/Town		Number of Units in this Building	
Rental Unit is (check one)			
<input type="checkbox"/> Apartment	<input type="checkbox"/> House	<input type="checkbox"/> Lot for Mobile Home	<input type="checkbox"/> Mobile Home
<input type="checkbox"/> Boarding Home	<input type="checkbox"/> Nursing Home	<input type="checkbox"/> Assisted Living / Community Care	
Items Included in Rent (Check all that apply)			
<input type="checkbox"/> Heat	<input type="checkbox"/> Furnishing	<input type="checkbox"/> Electricity	<input type="checkbox"/> Personal Care
<input type="checkbox"/> Other Services			
Tenant #1 Last Name	First Name	Tenant #2 Last Name	First Name
Tenant #3 Last Name	First Name	Tenant #4 Last Name	First Name

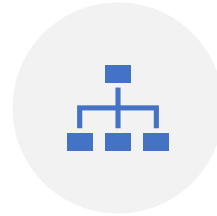
And what about that Landlord Certificate?

Can be dramatically simplified and decoupled from initial credit processing

Why this approach?



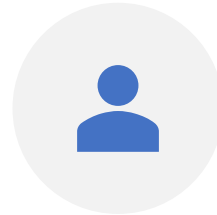
Dramatically simplifies the application process for low income Vermonters



Streamlines Department processing to get credits to eligible renters faster



Focuses more benefit on low income families



Allows unrelated renters to receive individual credits

Side-by-Side



Old structure

\$716

Average credit

\$8.53 million

Total disbursed

11,919

Recipients



New Structure

\$735

Average credit

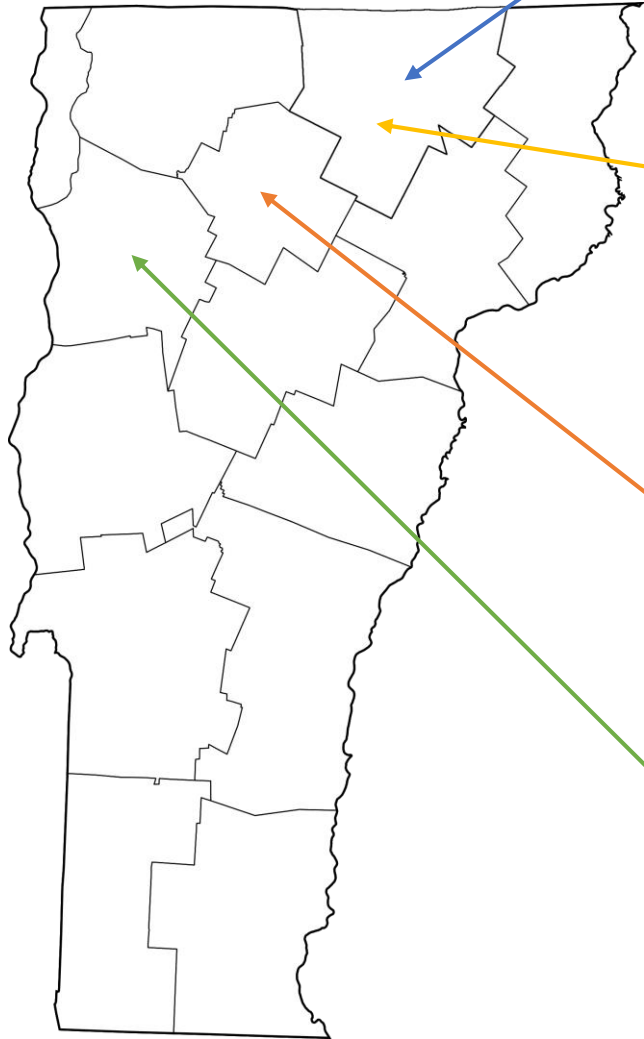
\$8.81 million

Total disbursed

11,993

Recipients

Use Cases



Case 1: Single and renting in Orleans County. Household income is \$10,000/yr. Rent is \$650/mo.

Current Law Credit: **\$1,188**

Reform Credit: **\$800**

Case 2: Married w/ 1 dependent and renting in Orleans County. Household income is \$10,000/yr. Rent is \$650/mo.

Current Law Credit: **\$1,188**

Reform Credit: **\$1,190**

Case 3: Single person in Lamoille County. Household income is \$20,000/yr. Rent is \$700/mo.

Current Law Credit: **\$864**

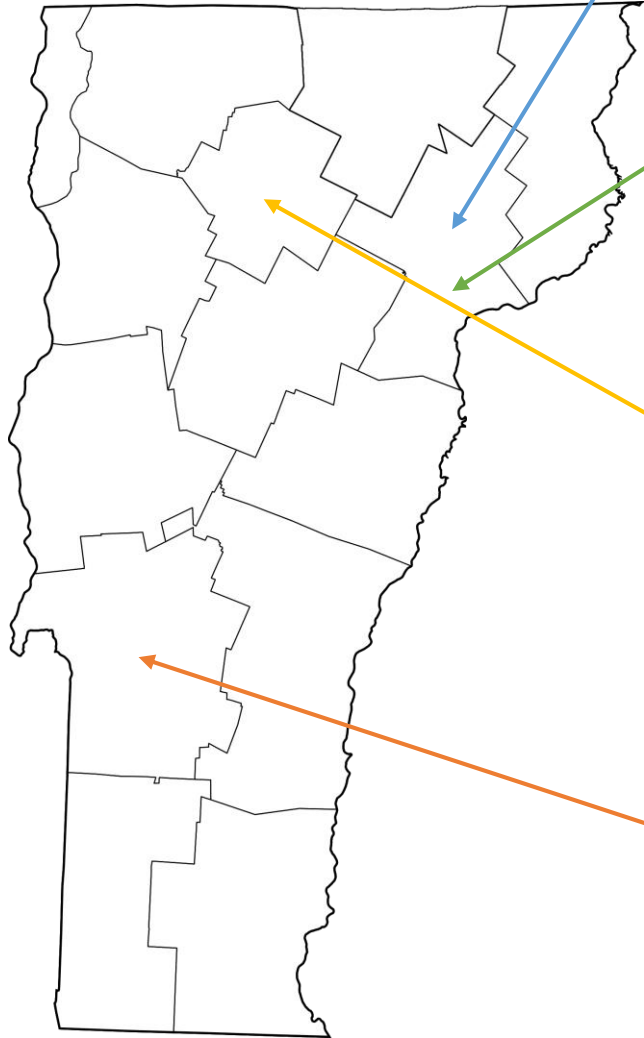
Reform Credit: **\$524**

Case 4: Single w/ 2 dependents and renting in Chittenden County. Household income is \$30,000/yr. Rent is \$1,000/mo.

Current Law Credit: **\$1,020**

Reform Credit: **\$1,581**

Use Cases



Case 5: Single and renting in Caledonia County.
Household income is \$25,000/yr. Rent is \$700/mo.

Current Law Credit: **\$514**

Reform Credit: **\$17**

Case 6: Married in Caledonia County. Household
income is \$16,000/yr. Rent is \$600/mo.

Current Law Credit: **\$792**

Reform Credit: **\$1,084**

Case 7: Married w/ 1 dependent in Lamoille
County. Household income is \$20,000/yr. Rent is
\$1,100/mo.

Current Law Credit: **\$1,872**

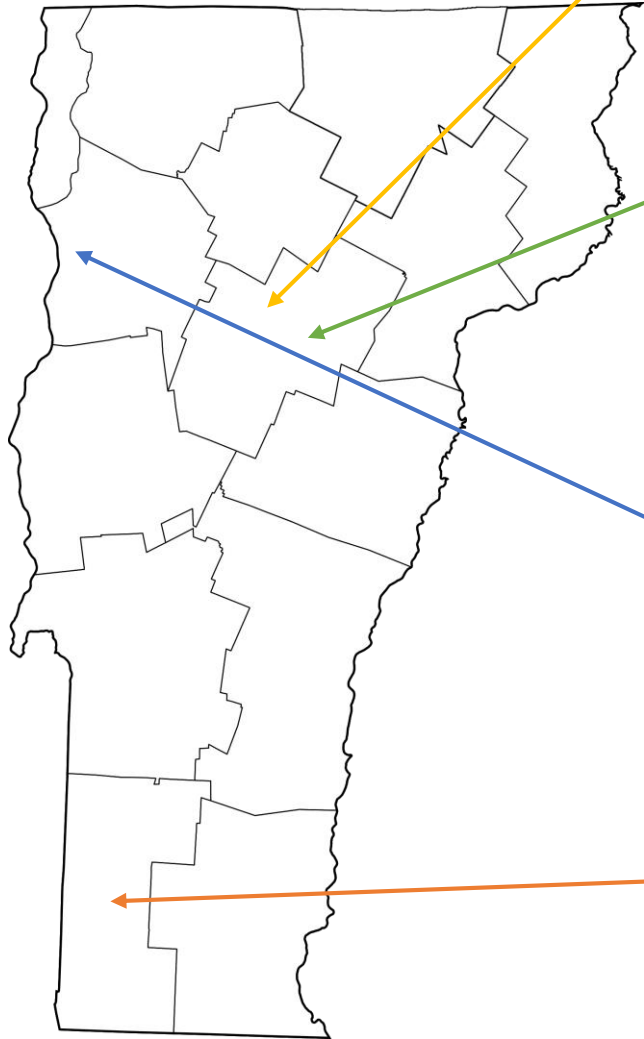
Reform Credit: **\$1,524**

Case 8: Single w/ 1 dependent in Rutland County.
Household income is \$28,500/yr. Rent is \$800/mo.

Current Law Credit: **\$591**

Reform Credit: **\$29**

Use Cases



Case 9: Single and renting in Washington County. Household income is \$35,000/yr. Rent is \$850/mo.

Current Law Credit: \$392

Reform Credit: \$0

Case 10: Married w/ 4 dependents and renting in Washington County. Household income is \$40,000/yr. Rent is \$1650/mo.

Current Law Credit: \$2,158

Reform Credit: \$866

Case 11: Three singles renting together in Chittenden County. Household income is \$60,000/yr. Rent is \$2,000/mo.

Current Law Credit: \$0

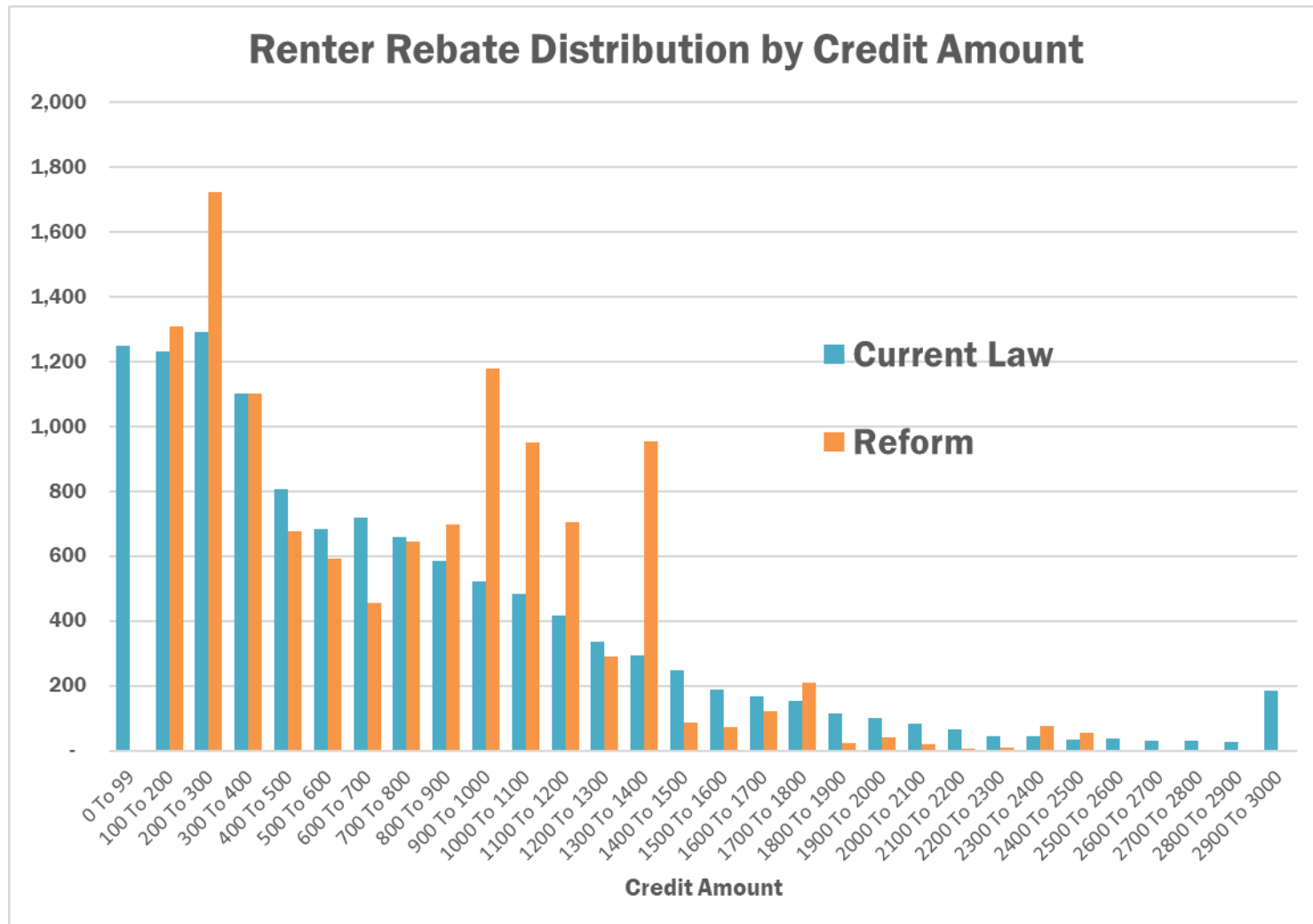
Reform Credit: \$1,272 per person

Case 12: Single and renting in Bennington County. Household income is \$43,000/yr. Rent is \$2,500/mo.

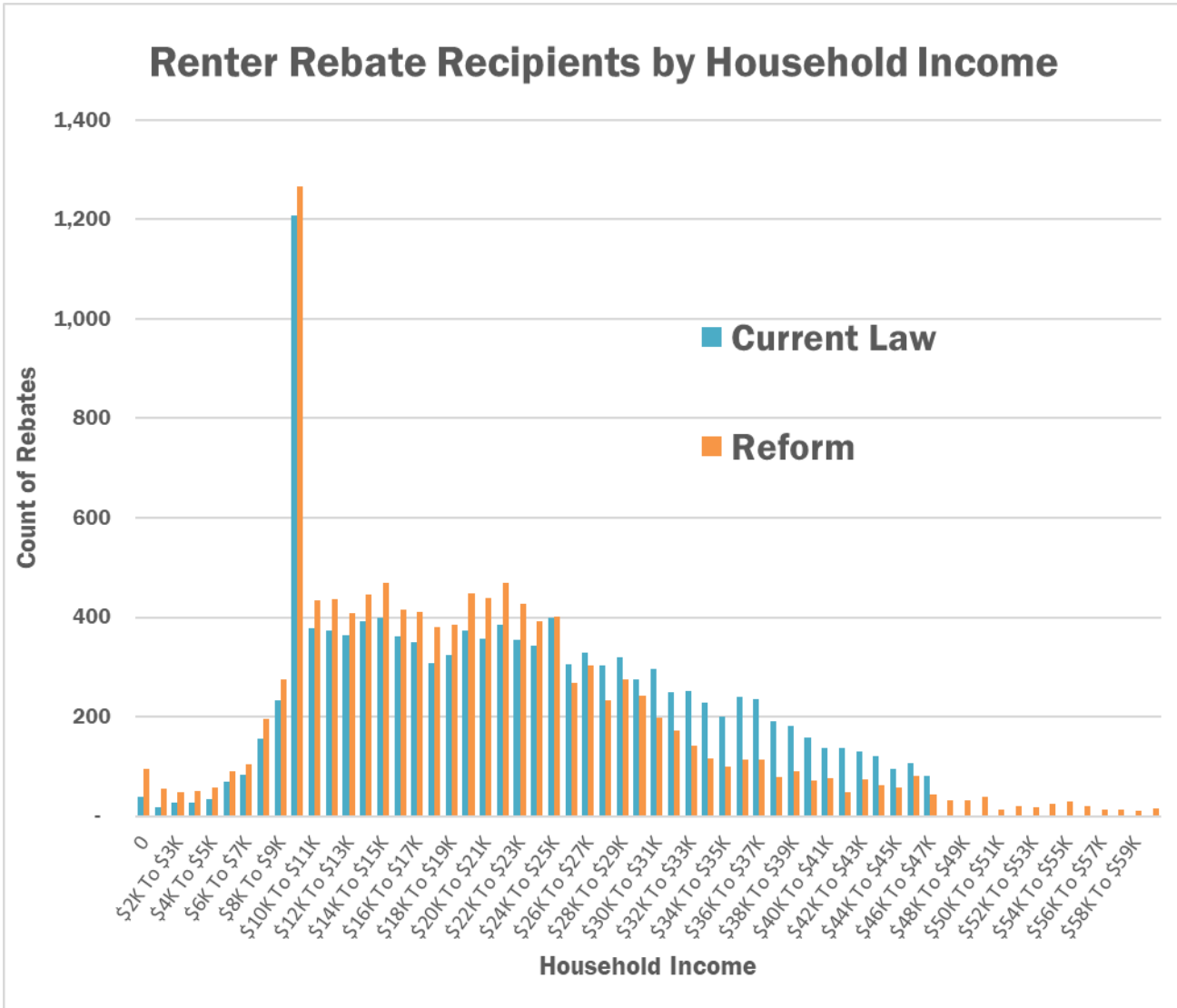
Current Law Credit: \$3,000

Reform Credit: \$0

Side by Side: How will it impact the size of credits?



Side by Side: Who will be getting the credits?



Side by Side: Average Credit by Household Income

Counts and Average Rebate by Household Income Band

Household Income	Current Law Counts	Current Law Average	Reform Count (Households)	Reform Average (Households)	Reform Counts (Recipients)	Reform Average (Recipients)
Under 10,000	1,896	\$ 557	2,219	\$ 543	2,237	\$ 538
10,000 - 19,999	3,618	\$ 678	4,073	\$ 840	4,233	\$ 809
20,000 - 29,999	3,368	\$ 780	3,185	\$ 791	3,449	\$ 730
30,000 - 39,999	2,228	\$ 776	980	\$ 983	1,198	\$ 804
40,000 - 47,000	809	\$ 822	347	\$ 1,112	444	\$ 869
Over 47,000	NA	NA	362	\$ 879	432	\$ 737
Total	11,919	\$ 716	11,166	\$ 789	11,993	\$ 735

Based on 2018 Claims

Current Law totals are by household. 1 claim allowed

Reform totals are presented by household (middle two columns) and by recipient (right two columns)

What we
need to
achieve
our goal

Support the Department's proposed language to amend title 32 and improve the renter rebate program